	DISCLAIMER	THIS DOCUM	ENT IS A "WOR	K-IN-PROGRESS	S'. IT HAS E	BEEN PREPARED FOR AND IS INTEND	ED				
	SOLELY FOR	THE USE OF TH	HE TOPSFIELD I	FINANCE COMN	AITTEE FO	R MODELING AND PLANNING PURPO	SES.				
	IT IS NOT TO	BE CONSIDERE	ED AS A RECOM	MENDATION O	F THE FINA	ANCE COMMITTEE.					
FISCAL 2007 BUDGET (FinCom Directed Budget B) Recession budget	TAX RECAP 2009	FIN COM EST. TAX RECAP 2010	FIN COM EST. TAX RECAP 2011	DIFFEREN PRJ. 2010+/ \$		Comments					
II. AMOUNT TO BE RAISED:	2000	20.0	2011	Ť	ı ~	- Commonto	Budgetary Model 0:	FY-2011 Est.	FY-10 App.	\$ difference	% Diff.
A. APPROPRIATIONS:							Prepared Oct. 3, 2009		ATM 2009		
GENERAL GOVERNMENT	1,041,980	999,386	1,002,674	3,288	0.33%	From Budget	Receipts:				
PUBLIC SAFETY	2,100,331	2,056,994	2,043,640	(13,354)	-0.65%	From Budget	State (Local aid):	1,754,566	1,789,682	(35,116)	-1.96
EDUCATION: ELEMENTARY SCHOOLS	6,107,838	5,784,941	5,784,941	-	0.00%	From Budget	Local Receipts	1,144,000	1,176,968	(32,968)	-2.80
PUBLIC WORKS & FACILITIES	812,741	756,485	771,570	15,085	1.99%	From Budget	School bldg assist	430,056	430,056	-	0.00
HUMAN SERVICES	568,124	534,542	586,879	52,337	9.79%	From Budget	Total income:	3,328,622	3,396,706	(68,084)	-2.00
CULTURE AND RECREATION	710,980	699,158	707,620	8,462	1.21%	From Budget	Appropriations:	Budgetary increa	ases FY-10 to FY	-11	% Increase
DEBT SERVICE	1,112,580	1,117,578	1,176,915	59,337	5.31%	From Budget	Budgets as a whole:				
OTHER EXPENDITURES (PENSIONS/INSURANCE)	2,337,018	2,453,559	2,629,828	176,269	7.18%	From Budget	Gen'l Gov't	1,002,674	999,386	3,288	0.33
TOTAL ARTICLE 3RD	14,791,592	14,402,643	14,704,068	301,425	2.09%		GASPE audit:	-	8,500	(8,500)	-100.00%
MASCONOMET REGIONAL SCHOOL	5,735,134	5,870,454	5,925,878	55,424	0.94%						
OTHER ATM WARRANT ARTICLES	1,287,548	1,302,125	1,053,216	(248,909)	-19.12%	From Schedule B	Public Safety				
STM WARRANT ARTICLES	171,687	568,780	550,000	(18,780)	-3.30%	From Schedule B	Police:	1,330,599	1,301,596	29,003	2.23
TOTAL: APPROPRIATIONS	21,985,961	22,144,002	22,233,161	89,159	0.40%		Fire:	597,180	585,967	11,213	1.91
B. OTHER AMOUNTS TO BE RAISED:							Ambulance contract		54,000	(54,000)	-100.00
AMOUNTS CERTIFIED FOR TAX TITLE PURPOSES DEPT & INTEREST CHARGES NOT IN SOLUB.	1			-	 		Public Works:	044.005	205.000	5.000	4.50
2. DEBT & INTEREST CHARGES NOT IN SCH. B	1			-	.		Highway Dep't gen'l op		335,962	5,303	1.58
3. FINAL COURT JUDGMENTS				-	1		Bridges/Roads:	75,085	75,085	7.000	0.00
4. TOTAL CHERRY SHEET OFFSETS (CS4 ER)	45 500	40.700	40.700	-	0.00%		Gasoline/Diesel:	45,960	38,300	7,660	20.00
TOTAL CHERRY SHEET OFFSETS (CS1-ER) REVENUE DEFICITS	15,536	10,789	10,789	-	0.00%		Snow and Ice: Park & Cemetery:	240,783 233,787	238,661 230,253	2,122 3,534	0.89 1.53
	1			-				233,787	230,253	3,534	1.53
7. OFFSET RECEIPTS DEFICITS (CH.44, S53E) 8. AUTHORIZED DEFERRAL OF TEACHERS' PAY	1			-			Education:	E 704 044	E 704 044		0.00
8. AUTHORIZED DEFERRAL OF TEACHERS' PAY 9. SNOW AND ICE DEFICIT (CH.44, S31D)	32,557	139,902		(139,902)			Elementary: Masconomet (Op. Budge	5,784,941 5,925,878	5,784,941 5,870,454	55,424	0.00 0.94
10. OTHER	32,337	139,902	-	(139,902)	ł		North Shore Voc. Ed:	49,720		2,141	4.50
TOTAL: LINES 1 - 10	48,093	150,691	10,789	(139,902)	-92.84%		Uncontrolled items:	49,720	47,579	2,141	4.50
C. STATE AND COUNTY ASSESSMENTS	168,364	179,472	179,472	(139,902)	0.00%		Debt service:	1,176,915	1,117,578	59,337	5.31
D. ALLOWANCE FOR ABATEM'TS & EXEMP'S (OVERLAY)	234,007	250,000	250.000		0.00%		Insurance (Liability):	340,229	315,027	25,202	8.00
E. TOTAL AMOUNT TO BE RAISED:	22,436,425	22,724,165	22,673,422	(50,743)	-0.22%		Insurance (Health):	1,531,332	1,444,653	86,679	6.00
	22,400,420	22,724,100	22,010,422	(00,140)	0.2270						
III. ESTIMATED RECEIPTS & OTHER REVENUE SOURCES: A. ESTIMATED STATE RECEIPTS	2,077,053	1,789,682	1,754,566	(35,116)	-1.96%		Pension liability	708,267 14,704,068	643,879 14,402,643	64,388 301,425	10.00 2.09
				(35,116)			Total Art. III:	14,704,000			2.09
A1. SCHOOL BLDG ASSISTANCE (FY 2006>)	430,056	430,056	430,056	(00.000)	0.00%		ATM Articles:			From:	
B1. ESTIMATED LOCAL RECEIPTS (SCHEDULE A)	1,398,400	1,176,968	1,144,000	(32,968)	-2.80%	From Schedule A	Reserve fund:	150,000		Free cash	
B3. ENTERPRISE FUNDS (SCHEDULE A-2)	833,397	1,461,976	1,384,556	(77,420)	-5.30%	PROJ. SCH.B PLUS SCH. A2 IND. COST	Tri-Town	20,000		Approp.	
C1. FREE CASH FOR PARTICULAR PURPOSE C2 OTHER AVAILABLE FUNDS FOR PART. PURPOSE	230,648 609,433	170,069 439,210	250,000	79,931 (439,210)	47.00%	From Proj. sch. B From Proj. Sch. B	HAWC	1,000		Free cash	
D1 FREE CASH TO REDUCE TAX LEVY	656,590	468,128	176,707	(291,421)	-62.25%	From Proj.Scn. B	Emerson field:	1 250	Appropriation		
E. TOTAL ESTIMATED RECEIPTS & OTHER REV. SOURCE		5,936,089	5,139,884	(796,205)	-02.25%		Emerson field:	1,250	Appropriation		
	0,233,377	5,930,069	3,139,004	(790,203)	-13.41%						
SUMMARY OF AMTS TO BE RAISED & ESTIMATED RECEIPTS							FY-11 Levy Limit:	17,289,836	16,804,062	485,774	2.89%
TOTAL AMOUNT TO BE RAISED	22,436,425	22,724,165	22,673,422	(50,743)	-0.22%		Variance: over-(under	243,702	(15,986)		
TOTAL ESTIMATED RECEIPTS AND REVENUE:	6,235,577	5,936,089	5,139,884	(796,205)	-13.41%						
TOTAL TAX LEVY:	16,200,848	16,788,076	17,533,538	745,462	4.44%						
MAXIMUM ALLOWABLE LEVY:	16,247,710	16,804,062	17,289,836	556,352	3.31%	SEE SEPARATE SHEET FOR CALCULATION					
EXCESS LEVY CAPACITY: (UNDER) OR OVER MAX. ALL. LEVY	(46,861)	(15,986)	243,702	259,687	-1624.48%	AMOUNT OVER/(UNDER) ALLOWABLE LEVY	A mimimum of\$50,000 le	evy capacity will be	e required		
TOTAL VALUATION:	1,321,429,563	1,321,429,563		-			to deal with budgeta	ry uncertainties.			
TAX RATE:	12.26	12.70		0							
					1						
Memorandum: Current certified Free Cash:	\$1,379,523	\$1,188,197	\$1,026,707		1	Pam memo Nov. 25, 2009					
Minimum Free Cash Position:	\$500,121	\$550,000	\$600,000								
Free Cash expended above	\$887,238	\$638,197	\$426,707								
Net available Free Cash :	-\$7,836	\$0	\$0								
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